



MAYURBHANJ TRADES & AGENCIES LIMITED

CIN : L24117WB1979PLC032322

7, WATERLOO STREET
2ND FLOOR
KOLKATA - 700 069

May 26, 2023

To,
Metropolitan Stock Exchange of India Limited
Building A, Unit 205A, 2nd Floor,
Piramal Agastya Corporate Park,
Lal Bahadur Shastri Road,
Kurla West,
Mumbai - 400070

To,
The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata- 700 001

Scrip Symbol: MAYURBHANJ

Scrip Code: 023121

Dear Sir/ Madam,

Sub: Outcome of the Board Meeting – Audited Financial Results for the Quarter and Financial Year ended March 31, 2023

Further to our letter dated May 16, 2023 and pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at its meeting held today, May 26, 2023, inter-alia, considered and approved the Audited Financial Results of the Company for the quarter and financial year ended March 31, 2023.

In this regard, we are enclosing herewith:

1. The Audited Standalone Financial Results of the Company for the quarter and financial year ended March 31, 2023;
2. Auditors' Report on the Audited Standalone Financial Results of the Company for the quarter and financial year ended March 31, 2023; and

Audited Standalone Financial Results of the Company for the quarter and year ended March 31, 2023 are also available on the Company's website and on the Metropolitan Stock Exchange of India Limited's website. viz. www.mayurbhanjtrades.in and www.msei.in. Also note that the results shall also be published in the newspapers, in the prescribed format.

The meeting commenced at 2.30 p.m. and concluded at 7.30 p.m.

We request you to kindly take the above on records.

Yours faithfully

For Mayurbhanj Trades and Agencies Limited

Mr. Harendra Singh
Wholetime Director & CFO
DIN: 06870959

Encl. as above



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Dear Sir/Madam,

Sub: Declaration in respect of Audit Report with an unmodified opinion for the financial year ended 31st March, 2023

Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, we hereby declare that the Statutory Auditors, M/s. G Basu & Co., Chartered Accountants, (Firm Registration No.: 301174E), has submitted the Audit Report for Standalone Audited Financial Statement of the Company for the year ended March 31, 2023 with an unmodified opinion.

We request you to kindly take the above on records.

Thanking you,
Yours faithfully,

For Mayurbhanj Trades and Agencies Limited

Mr. Harendra Singh
Wholetime Director & CFO
DIN: 06870959

To The Board of Directors of MAYURBHANJ TRADES AND AGENCIES LIMITED

Report on the Audit of the Annual Financial Results

I. Opinion

We have audited the accompanying annual financial results of MAYURBHANJ TRADES AND AGENCIES LIMITED ("the Company"), for the year ended 31st March 2023 being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid annual financial results:

- a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations, and
- b. give a True and Fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit, other comprehensive income and other financial information for the year ended 31st March, 2023.

II. Basis for Opinion

We conducted our audit in accordance with Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Annual Financial Results" section of our report. We are independent of the Company in accordance with the "Code of Ethics" issued by the Institute of Chartered Accountants of India (the ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made there-under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the annual financial results.

III. Management's and Board of Directors Responsibilities for the Annual Financial Results

These Annual Financial Results have been prepared on the basis of the Annual Financial Statements. The Company's Management and Board of Directors are responsible for the preparation and presentation of these annual financial results that give a true and fair view of the net profit, other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under section 133 of the Act and the accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view in accordance with the Accounting Standards and are free from material misstatement, whether due to fraud or error.

In preparing the annual financial results, the management is responsible for assessing the Company's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless it either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

IV. Auditor's Responsibilities for the Audit of the Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing ('the SAs') will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the annual financial results, including the disclosures, and whether the annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

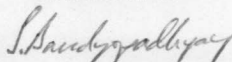
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters.

We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

V. Other Matters:

The annual financial results include the results for the quarter ended 31st March 2023, being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the financial year which were subject to limited review by us.

For G. BASU & CO.
Chartered Accountants
R. No.-301174E


Satyapriya Bandyopadhyay
Partner
(M. No.-058108)

UDIN : 23058108 BGTOKC 6769

Place of Signature : Kolkata

Dated: May 26th, 2023

MAYURBHANJ TRADES AND AGENCIES LIMITED

CIN: L24117WB1979PLC032322

Regd. Office: 7 WATERLOO STREET, 2ND FLOOR, KOLKATA-700069

Email: info.mayurbhanj@gmail.com, Website: www.mayurbhanjtrades.in

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023

Sl. No	Particulars	Quarter ended			Year ended	
		31-Mar-23	31-Dec-22	31-Mar-22	31-Mar-23	31-Mar-22
		(Audited) Note - 9	(Unaudited)	(Audited)	(Audited) Note - 9	(Audited) Note - 9
1	Revenue					
	a) Revenue from operations	-	3.76	-	29.13	59.70
	b) Other Income	0.75	42.66	-	44.36	-
	Total	0.75	46.42	-	73.49	59.70
2	Expenditure					
	a) Purchases of Stock-in-trade	-	3.65	-	24.96	48.18
	b) (Increase) / decrease in stock in trade	-	-	-	-	-
	c) Employee benefits expense	1.02	1.02	1.02	4.08	4.08
	d) Depreciation and amortisation expense	0.87	-	-	0.87	-
	e) Finance Cost	-	-	-	-	-
	f) Other Expenses	2.05	0.57	1.82	5.25	4.44
	Total Expenditure	3.94	5.24	2.84	35.16	56.70
3	Profit before exceptional items and tax (1-2)	(3.19)	41.18	(2.84)	38.33	3.00
4	Exceptional Items	-	-	-	-	-
5	Profit for the period before Tax (3 - 4)	(3.19)	41.18	(2.84)	38.33	3.00
6	Tax Expense - Current	6.35	-	0.78	6.35	0.78
	- Deferred Tax	-	-	-	-	-
	Total Tax Expenses	6.35	-	0.78	6.35	0.78
7	Net Profit/(Loss) after tax for the period (5 - 6)	(9.54)	41.18	(3.62)	31.98	2.22
8	Other Comprehensive Income					
	Items that will not be reclassified to profit or loss (Net of Taxes)	-	-	-	-	-
	(a) Equity instruments at fair value through other comprehensive income	0.87	-	125.10	0.87	125.10
	Items that will be reclassified to profit or loss (Net of Taxes)	-	-	-	-	-
	Total other comprehensive income, net of tax	0.87	-	125.10	0.87	125.10
9	Total comprehensive income for the period (7 + 8)	(8.67)	41.18	121.48	32.85	127.32
10	Paid-up Equity Share Capital (Face Value Rs.10/- per share)	20.00	20.00	20.00	20.00	20.00
11	Other Equity	-	-	-	234.03	202.07
12	Earnings Per Share (EPS) (not to be annualised)					
	a) Basic	(4.77)	20.59	(1.81)	15.99	1.11
	b) Diluted	(4.77)	20.59	(1.81)	15.99	1.11

For G. BASU & CO.

Chartered Accountants

R. No.-301174E

S. Bandyopadhyay

Satyapriya Bandyopadhyay

Partner

(M. No.-058108)

UDIN: 23058108 BStoKc 6769

Place : Kolkata

Date: 26th May 2023

By Order of the Board

For Mayurbhanj Trades and Agencies Limited

Harender Singh

Harender Singh

Whole-time Director

DIN:06870959

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CIN: L24117WB1979PLC023322

Regd. Office: 7 WATERLOO STREET, 2ND FLOOR, KOLKATA-700069

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Statement of Cash Flow for the year ended March 31, 2023

(All amounts in Rs Lacs)

Particulars	Year ended		Year ended	
	31-Mar-23		31-Mar-22	
	Audited		Audited	
A Cash Flow from Operating Activities		38.33		3.00
Net Profit before Tax and extra-ordinary items				
Depreciation	0.87		-	
Interest/Dividend	-1.69		-	
Fluctuation of Foreign Currency	-		-	
Expenses not considered in Earlier years	-		-	
Short Provision for Income Tax for earlier years	-		-	
Balances Written Back	0.06		0.05	
		-0.76		0.05
Operating Profit before Working Capital Changes		37.57		3.05
Inventories	-		-	
Trade Receivables	-		-	
Short Term Loans & Advances & Current Assets	41.65		-0.65	
Other Non Current Assets	-		-	
Other Current Liabilities	4.77	46.42	0.05	-0.60
Cash Generated from Operation		83.99		2.45
Direct Taxes Paid		(2.96)		(2.00)
Interest Paid		-		-
Net Cash from Operating Activities (A)		81.03		0.45
B Cash Flow from Investing Activities :				
Purchase of Fixed Assets	-31.73	-	-	-
Interest Received	1.69	-	-	-
Net Cash from Investing Activities (B)		-30.04		-
C Cash Flow from Financing Activities:				
Long Term Borrowings	-	-	-	-
Short Term Borrowings	-	-	-	-
Net Cash from Financing Activities (C)		-		-
Net increase in Cash and Cash Equivalents (A+B+C)		50.99		0.45
Cash and Cash equivalents at the beginning of the year	8.59		8.14	
Cash and Cash equivalents at the end of the year	59.58		8.59	
		50.99		0.45

For G. BASU & CO.
Chartered Accountants
R. No.-301174ESatyapriya Bandyopadhyay
Partner
(M. No.-058108)By Order of the Board
For Mayurbhanj Trades and Agencies LimitedHarender Singh
Whole-time Director
DIN:06870959UDIN: 23058108BGTOKC6769
Place : Kolkata
Date: 26th May 2023

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Audited Statement of Assets and Liabilities

(Rs. in Lacs)

Particulars	As at March 31, 2023	As at March 31, 2022
ASSETS		
Non-current assets		
a) Property, plant and equipment	61.04	30.18
b) Capital work-in-progress	-	-
c) Investment property	-	-
d) Other Intangible assets	-	-
e) Financial assets	-	-
i) Investments	192.30	191.17
ii) Loans	-	-
iii) Other Financial Assets	-	-
g) Deferred tax assets (Net)	-	-
h) Other non-current assets	-	-
	253.34	221.35
Current assets		
a) Inventories	-	-
b) Financial assets	-	-
i) Investment	-	-
ii) Trade receivables	-	-
iii) Cash and Cash equivalents	59.58	8.59
iv) Loans	-	-
v) Other Financial Assets	-	-
c) Current tax asset (Net)	-	3.66
d) Other current assets	-	41.65
	59.58	53.90
Total Assets	312.92	275.25
EQUITY AND LIABILITIES		
a) Equity Share capital	20.00	20.00
b) Other equity	234.03	202.07
	254.03	222.07
LIABILITIES		
Non-current liabilities		
a) Financial liabilities	-	-
i) Borrowings	-	-
ii) Other Financial Liability	-	-
b) Deferred tax liabilities (Net)	43.31	43.05
c) Other non-current liabilities	-	-
d) Provisions	-	-
	43.31	43.05
Current liabilities		
a) Financial liabilities	-	-
i) Borrowings	-	-
ii) Trade payables	-	-
iii) Other financial liabilities	-	-
b) Other current liabilities	14.90	10.13
c) Other tax liabilities	0.68	-
c) Provisions	-	-
	15.58	10.13
Total Equity and liabilities	312.92	275.25

For G. BASU & CO.
Chartered Accountants
R. No.-301174E

S. Sandhya
Satyapriya Bandyopadhyay
Partner
(M. No.-058108)

For Mayurbhanj Trades and Agencies Limited

Harender Singh
Whole-time Director
DIN:06870959

UDIN: 23058108B5TOKC6769

Place : Kolkata
Date: 26th May 2023

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Annexure-A

Notes to and forming part of the Statement of audited financial results for the quarter and year ended 31st March 2023:

1. The above financial results were reviewed by the Audit Committee and thereafter the Board of Directors has approved the above results at their respective meetings held on 26th May 2023.
2. In compliance with Regulation 33 of the Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations 2015, an audit of financial results for the quarter and year ended 31st March 2023 has been carried out by the Statutory auditors. The statutory auditors have expressed an unmodified audit opinion.
3. As the company's business activity falls within a single primary business segment viz "Trading of Agricultural Products" the disclosure requirements of IND AS 108 "Operating Segments" are not applicable.
4. Storage and Other charges are payable at the time of release of agricultural products.
5. The Indian Parliament has approved the Code on Social Security, 2020 which would impact the contributions by the company towards Provident Fund and Gratuity. The Ministry of Labour and Employment has released draft rules for the Code on Social Security, 2020 on November 13, 2020, and has invited suggestions from stakeholders which are under active consideration by the Ministry. The Company will assess the impact and its evaluation once the subject rules are notified and will give appropriate impact in its financial statements in the period in which, the Code becomes effective and the related rules to determine the financial impact are published.
6. These financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under Section 133 of Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and relevant amendment thereof.
7. Income Tax and Deferred Tax are calculated at the end of the year.
8. The company received 5 flats measuring 6050 sq.ft. in terms with joint development agreement. The flats have been capitalized during the year.
9. The figures for the quarters ended March 31, 2023 and March 31, 2022 are the balancing figures between the audited figures in respect to full financial years and published unaudited year to date figures upto the year end of the third quarter of the relevant financial years which were under review
10. Previous period/ year's figures have been regrouped/restated wherever necessary to make them comparable with those of current period/year.

For G. BASU & CO.
Chartered Accountants
R. No.-301174E

L. Bandyopadhyay
Satyapriya Bandyopadhyay
Partner
(M. No.-058108)

By Order of the Board
For Mayurbhanj Trades and Agencies Limited

Harender Singh
Harender Singh
Whole-time Director
DIN: 06870959

UDIN: 23058108 BGTOKC6769
Dated: 26th May, 2023
Place: Kolkata